

INSTRUCTIONS FOR COMPLETEING CHANGE OF BENEFICIARY FORM

Changing your beneficiary is a serious matter. To ensure your beneficiaries receive their proceeds in the manner you desire, it is important that the form is completed correctly.

Once Reserve National Insurance Company receives and approves this form, all other beneficiary designations are null and void. This means if you want any of the beneficiaries previously named to continue as a beneficiary, you must include their names on this Change of Beneficiary form.

If you want to have the proceeds distributed through a Trust:

Please contact us for additional instructions on naming a Trust(ee) as beneficiary.

INSTRUCTIONS

- The Policyowner must complete this form in its entirety.
- Print all information on the form clearly to ensure it is legible. It is extremely important we record your beneficiary designation correctly.
- You must designate a Primary Beneficiary(s).
- You may also choose to designate a Contingent Beneficiary(s). A Contingent Beneficiary is the person or persons to receive benefits if no one listed as a Primary Beneficiary is living at the time of the Insured's death.
- You can designate one or more Primary or Contingent Beneficiaries. Attach sheets, which must be signed, if additional space is needed to designate all desired beneficiaries.
- You must give the full name of each Beneficiary and their relationship to the Insured (person whose life is covered by the policy). Examples include John Jacob Doe, Spouse; Mary Jane Doe, Daughter.
- A beneficiary named must have an "insurable interest" in the insured's life at the time of application. This means the beneficiary must be someone who would suffer a direct and measurable financial loss or hardship in the event of the insured's death.
- Insurable interest could be any of the following:
 - Insured's own life (in which case the beneficiary is the insured's estate)
 - Husband or Wife
 - Fiancé
 - Domestic Partner (with shared assets)
 - Parent & Child (natural or adopted)
 - Other Relative (by blood or adoption)
 - Business Partner
 - Employer
 - Creditor
- We will review the "Relationship to Insured" to determine the "insurable interest." If the "Relationship to Insured" does not clearly reflect that the beneficiary has an insurable interest in the insured's life based on the above guidelines, Company will not approve the beneficiary designation.
- Life insurance proceeds cannot be paid directly to a minor beneficiary. If you are considering a minor beneficiary, you should seek legal advice.
- The Policyowner must sign this form in ink.
- A witness must sign this form in ink and print his or her name and address. The witness must be someone other than the Insured, a designated Beneficiary listed on the form, or the Policyowner.

The desired beneficiary change will be effective once received and approved by Reserve National Insurance Company, as of the date it was signed.

Mail the completed form to the Kemper Service Center, P.O. Box 9988 Austin, TX 78766-9988 or fax to: 844.473.8084. You will receive a letter of confirmation when the change has been completed.